

20 October 2021

NZX Announcement

For immediate release

NZ WINDFARMS LIMITED (NWF): 2021 ANNUAL SHAREHOLDERS' MEETING – ONLINE ATTENDANCE ONLY

NZ Windfarms' published a Notice of Meeting on 28 September 2021 in relation to its Annual Meeting of Shareholders citing that the in-person element of the ASM would only go ahead if allowed under the COVID-19 restrictions and public gathering limits in force for Auckland on the day.

This further update confirms that due to the current COVID-19 restrictions in Auckland, NZ Windfarms regrets it is no longer able to hold this meeting in person and has moved to a virtual only format.

While the date and time have not changed, shareholders can now only attend and participate in this meeting online, at 11am on Wednesday 27 October 2021.

We appreciate the support and understanding of our shareholders with regard to this change.

NWF welcomes the opportunity for shareholders to submit questions to the Board in advance of the Annual Meeting. These questions can be submitted using the proxy form at the following link <https://investorcentre.linkmarketservices.co.nz/voting/NWF>

Virtual Shareholder Meeting

To participate in the meeting online use the following link to NWF's share registrar's virtual meeting platform <http://www.virtualmeeting.co.nz/NWF21>

Shareholders attending and participating in the meeting virtually via the online platform will be able to view presentations, vote and ask questions during the Meeting. When participating online, shareholders will require a device to connect to the internet and a valid email address for verification purposes. If you would like to ask a question via the online platform you will require your shareholder number (CSN).

The Chair will answer as many of the most frequently asked questions as possible during the meeting and can defer to fellow directors and staff.

More information regarding virtual attendance at the meeting (including how to vote and ask questions virtually during the meeting) is available in the Virtual Annual Meeting Online Portal Guide, which is available at <https://bcast.linkinvestorservices.co.nz/generic/docs/OnlinePortalGuide.pdf>. You can also contact Link Market Services Limited on +64 9 375 5998 between 8.30am and 5.00pm Monday to Friday.

You may also appoint a proxy and direct your votes in advance of the meeting. Please see the Notice of Meeting for instructions.

To those who have RSVP'd to the now cancelled in-person portion of the meeting, the company will be in touch with you soon and unfortunately you can only participate in the meeting online.

We are very sorry not to be able to connect with you in person this year and hope you and your families are keeping safe during these times.

John Southworth
Chairman

About NZ Windfarms Limited

NZ Windfarms Ltd is a long term specialist wind farm owner and operator, with its revenue coming from the sale of sustainably generated electricity from its Te Rere Hau wind farm.

The Te Rere Hau wind farm is located on North Range Road in the Tararua Ranges outside of Palmerston North. The wind farm has 92 turbines with a capacity of 46 MW producing enough clean energy to power about 16,000 homes, or in excess of half the households in Palmerston North. In comparison to generate the same amount of energy, a gas-fired power plant would emit roughly 64,000 tonnes of carbon dioxide, the same as an additional 23,000 cars on the road.

NZ Windfarms Ltd (NWF) is a public company listed on the NZ Stock Exchange. Up to date share trading information can be obtained from the NZX website.