

LODGE YOUR POSTAL VOTE OR PROXY APPOINTMENT

Online:

<https://nz.investorcentre.mpms.mufg.com/voting/NWF>

Scan & email:

meetings.nz@cm.mpms.mufg.com

Mail:

Use the enclosed reply paid envelope or address to:
MUFG Corporate Markets
PO Box 91976
Auckland 1142

Scan this QR code with your smartphone and vote online



General Enquiries

+64 9 375 5998 | enquiries.nz@cm.mpms.mufg.com

VOTING/ PROXY FORM FOR NZ WINDFARMS LIMITED SCHEME MEETING

The special meeting of Shareholders of NZ Windfarms Limited (the **Scheme Meeting**) to consider and vote on the Scheme will be held on **Tuesday, 24 June 2025 at 9:00am**, at MUFG Corporate Markets' Auckland office at **Level 30, PwC Tower, 15 Customs Street West, Auckland 1010** and online via the MUFG Corporate Markets Virtual Meeting platform at www.virtualmeeting.co.nz/nwfs25. The terms and conditions of the Scheme are explained in the Scheme Booklet dated **19 May 2025**. Capitalised terms used in this form and not otherwise defined have the meanings given to those terms in the Scheme Booklet.

If you will attend the Scheme Meeting, please bring this form to assist with your registration. If you will not attend the Scheme Meeting but wish to vote in advance, or be represented by proxy, please complete and return this form (in accordance with the lodgement instructions above) to NZ Windfarms' share registry, MUFG Corporate Markets, by no later than **9:00am, 22 June 2025**.

You are strongly encouraged to exercise your right to vote. You may vote on the Scheme Resolution in one of the following manners:

Postal Vote

You can cast a postal vote on the Scheme Resolution by ticking the box under "Postal Voting" in 'Step 1' of the Voting/Proxy Form and selecting one of the 'For', 'Against' or 'Abstain' boxes under 'Step 2'. You must then sign the Voting/Proxy Form in the space provided and return it using one of the methods listed above.

If you return your postal vote without indicating how you wish to vote on the Scheme Resolution, or your indication on how to vote is unclear, you will be deemed to have abstained from voting on the Scheme Resolution.

Please do not appoint a proxy if you are voting by postal vote. If you complete the postal vote section of the Voting/Proxy Form and also appoint a proxy, then your postal vote will be cast, and your proxy appointment will be treated as invalid (though the person you sought to appoint as your proxy may still attend, but may not vote at, the Scheme Meeting).

If this Voting/Proxy Form is returned duly signed by a shareholder with voting instructions completed but without indicating that it is a postal vote or that a proxy has been appointed, it will be deemed to be a postal vote.

Appointment of proxy

If you do not plan to attend the Scheme Meeting in person or online, you may appoint a proxy. A proxy need not be a shareholder. You may appoint the Chairman or any other Director as your proxy. If, in appointing a proxy, you do not name a person to be your proxy, or if your named proxy does not attend the Scheme Meeting, the Chairman will be your proxy and will vote in accordance with your express direction. The Chairman and each other Director intends to vote any undirected proxies in favour of the Scheme in the absence of a Superior Proposal.

You can direct your proxy how to vote on the Scheme Resolution by making the appropriate election under 'Step 2' of the Voting/Proxy Form. If you return this form without directing the proxy how to vote, or your direction on how to vote is otherwise unclear, the proxy may vote on the Scheme Resolution as he/she thinks fit or abstain from voting (including on any associated resolutions at the Scheme Meeting (as applicable)).

Attending the Scheme Meeting

If you wish to vote in person, you should attend the Scheme Meeting. Please bring this form with you to assist with your registration. A shareholder that is a company may appoint a person to attend and vote at the Scheme Meeting as its representative in the same manner as that in which it could appoint a proxy. That person need not also be a shareholder.

You may also attend, and vote at, the Scheme Meeting online via www.virtualmeeting.co.nz/nwfs25. Information about attending online, including how to vote and ask questions during the Scheme Meeting, is available in the MUFG Corporate Markets' Virtual Meeting Guide available at https://bcast.linkinvestorservices.co.nz/MUFG/MUFG_VirtualMeetingGuide.pdf.

Signing instructions for Voting/Proxy Forms

Individual

This Voting/Proxy Form must be signed by the shareholder or his/her attorney duly authorised in writing.

Joint Holding

In the case of a joint shareholding, this Voting/Proxy Form must be signed by all of the joint shareholders (or their duly authorised attorney).

Power of Attorney

If this Voting/Proxy Form has been signed under a power of attorney, a copy of that power or authority (if not previously provided to MUFG Corporate Markets), and a signed certificate of non-revocation of the power of attorney, must be provided with this form.

Corporate Shareholder

In the case of a corporate shareholder, this Voting/Proxy Form must be signed by a director or a duly authorised officer acting under the express or implied authority of the shareholder, or an attorney duly authorised by the shareholder.

VOTING/PROXY FORM

STEP 1: CHOOSE TO VOTE BY POSTAL VOTE OR APPOINT A PROXY TO VOTE ON YOUR BEHALF

Postal Voting (please tick the box below if you wish to cast a postal vote).

☐

I wish to vote by postal vote.

My voting intention is indicated in 'Step 2' below.

Appoint a Proxy to vote on your behalf (please only complete the fields below if you have not selected "Postal Voting" above).

I/We being a shareholder/s of NZ Windfarms Limited hereby appoint:

_____ of _____
(Full Name) (email)

Or _____ of _____
(Full Name) (email)

as my/our proxy to vote for me/us on my/our behalf at the Scheme Meeting of NZ Windfarms Limited to be held at **Level 30, PwC Tower, 15 Customs Street West, Auckland 1010** and online via the MUFG Corporate Markets Virtual Meeting platform at **www.virtualmeeting.co.nz/nwfs25** on **Tuesday, 24 June 2025 at 9:00am** and at any adjournment of that meeting.

STEP 2: ITEMS OF BUSINESS

Complete this part if you wish to cast a postal vote or have appointed a proxy above and you want to direct the proxy as to how the proxy should vote.

Please note that, if you are casting a postal vote, you must NOT tick the "Discretion" box. If you have appointed a proxy and mark the "Abstain" box, you are directing your proxy not to vote on your behalf on the Scheme Resolution (or any associated resolutions (as applicable)) and your votes will not be counted when calculating the required majority on the resolution. If you tick the "Discretion" box, you are directing your proxy to decide how to vote on the Scheme Resolution (or any associated resolutions (as applicable)) on your behalf. If you have appointed the Chairman or any other Director as your proxy, and have ticked the "Discretion" box, they will vote for the Scheme Resolution (in the absence of a Superior Proposal).

Scheme Resolution

To consider and, if thought fit, pass the following resolution:

	Tick (✓) in box to vote			
	For	Against	Abstain	Discretion (For proxy votes only)
That the Scheme (the terms of which are described in the Scheme Booklet) is approved.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

STEP 3: SHAREHOLDER QUESTIONS

Shareholders present at the Scheme Meeting will have the opportunity to ask questions during the meeting. If you cannot attend the Scheme Meeting but would like to ask a question relating to the Scheme, you can submit a question online by going to <https://nz.investorcentre.mpms.mufg.com/voting/NWF> and completing the online validation process or complete the question section below and return it to MUFG Corporate Markets. Questions will need to be submitted by **9:00am, 22 June 2025**. Questions can be submitted online at any time prior to the date and time specified above. The Board may, in its discretion, address and answer questions during the Scheme Meeting.

Question:

STEP 4: SIGNATURE OF SHAREHOLDER(S) This section must be completed.

Shareholder 1

or duly authorised officer or attorney

Shareholder 2

or duly authorised officer or attorney

Shareholder 3

or duly authorised officer or attorney

Contact Name _____ Contact Daytime Telephone _____ Date _____

Electronic Investor Communications: If you received the Scheme Booklet and Notice of Meeting and this Voting/Proxy Form by mail and wish to receive your future investor communications by email please provide your email address below.